Q3

FOURTH ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
FOURTH ICB UNIT FUND

For the period from January 01, 2023 to September 30, 2023

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FOURTH ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2023

Particulars	Notes	Amount in Taka	
		September 30, 2023	December 31, 2022
Assets			
Current Assets		**240,276,835**	**241,255,106**
Marketable investment -at market	3.00	230,779,663	222,660,541
Cash & cash equivalents	4.00	9,347,172	15,045,657
Other current assets	5.00	150,000	3,548,908
Total Assets		**240,276,835**	**241,255,106**
Capital and Liabilities			
Equity:		**208,122,781**	**208,294,747**
Unit capital	6.00	177,368,670	175,928,660
Unit premium reserve	7.00	168,646	82,280
Retained earning	8.00	17,585,465	19,283,807
Dividend Equalization Fund	9.00	13,000,000	13,000,000
Liabilities :		**32,154,054**	**32,960,359**
Unclaimed/ Dividend payable	10.00	28,406,420	28,082,851
Current liabilities	11.00	3,747,634	4,877,508
Total Equity and Liabilities (A+B)		**240,276,835**	**241,255,106**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**13.89**	**14.52**
Net Asset Value-at market	13.00	**11.73**	**11.84**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022 (Restated)	01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022 (Restated)
Income					
Profit on sale of investment	14.00	2,585,205	7,780,488	-	2,553,620
Dividend from investment in shares	15.00	3,546,081	6,451,563	210,531	2,274,985
Interest on Bank deposits & bonds	16.00	1,207,455	1,220,492	522,480	538,154
Total Income		**7,338,741**	**15,452,543**	**733,011**	**5,366,759**
Expenses					
Management fee	17.00	3,239,371	3,484,546	1,116,394	1,127,471
Trustee fee	18.00	152,619	164,878	52,669	53,223
Custodian fee	19.00	170,790	179,126	58,189	57,908
Annual BSEC fee	20.00	156,092	159,263	52,369	51,335
Audit fee		28,750	28,750	-	-
Other expenses	21.00	233,651	201,277	104,070	34,179
Preliminary expenses written off		-	335,862	-	111,952
Total Expenses		**3,981,273**	**4,553,702**	**1,383,691**	**1,436,068**
Profit before provision		**3,357,468**	**10,898,841**	**(650,680)**	**3,930,691**
(Provision)/Write back of provision against diminution in value of investment	3.02	9,018,483	(29,906,161)	1,247,840	(7,560,245)
Net Income for the period ended September 30, 2023		**12,375,951**	**(19,007,320)**	**597,160**	**(3,629,554)**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**12,375,951**	**(19,007,320)**	**597,160**	**(3,629,554)**
Earnings Per Unit	22.00	**0.70**	**(1.07)**	**0.04**	**(0.22)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Statement of Changes in Equity (Unaudited)
as at September 30, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**175,928,660**	**82,280**	**13,000,000**	**19,283,807**	**208,294,747**
Unit Capital	1,440,010	-	-	-	1,440,010
Unit premium reserve	-	86,366	-	-	86,366
Dividend paid for FY 2022 (Tk. 0.80 Per Unit)	-	-	-	(14,074,293)	(14,074,293)
Net Income for the period ended September 30, 2023	-	-	-	12,375,951	12,375,951
Balance as at September 30, 2023	**177,368,670**	**168,646**	**13,000,000**	**17,585,465**	**208,122,781**

Statement of Changes in Equity (Unaudited)
as at September 30, 2022 (Restated)

Balance as at January 01, 2022	**181,624,790**	**370,973**	**-**	**71,087,015**	**253,082,778**
Unit Capital	(3,755,220)	-	-	-	(3,755,220)
Unit premium reserve	-	(166,212)	-	-	(166,212)
Dividend Equalization Fund	-	-	13,000,000	(13,000,000)	-
Dividend paid for FY 2021 (Tk. 1.00 Per Unit)	-	-	-	(18,162,479)	(18,162,479)
Net Income for the period ended September 30, 2022	-	-	-	(19,007,320)	(19,007,320)
Balance as at September 30, 2022	**177,869,570**	**204,761**	**13,000,000**	**20,917,216**	**211,991,547**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

FOURTH ICB UNIT FUND
Statement of Cash Flows (Unaudited)
For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
Cash flow from operating activities			
Dividend from Investment in Securities	23.00	6,444,989	9,269,393
Interest on Bank Deposits & Bonds	24.00	1,207,455	1,220,492
Profit on Sale of Investments	14.00	2,585,205	7,780,488
Payment of Fees & Expenses	25.00	(5,111,147)	(5,505,234)
Net cash inflow/(outflow) from operating activities	29.00	**5,126,502**	**12,765,139**
Cash flow from investment activities			
Sale of Securities (At Cost)	26.00	5,151,547	28,627,644
Purchase of Securities	27.00	(3,752,186)	(50,254,096)
Share Application Money		(680,000)	(8,255,000)
Refund of Share Application Money		680,000	30,477,840
Net cash in flow/(outflow) from investment activities		**1,399,361**	**596,388**
Cash flow from financing activities			
Unit capital sold		2,357,400	939,560
Unit capital surrendered		(917,390)	(4,694,780)
Premium received on sales		107,042	42,484
Premium refunded on surrender		(20,676)	(208,696)
Dividend Paid during the Period	28.00	(13,750,724)	(14,645,989)
Net cash in flow/(outflow) from financing activities		**(12,224,348)**	**(18,567,421)**
Increase/(Decrease) in cash		**(5,698,485)**	**(5,205,894)**
Cash & cash equivalent at beginning of the year		15,045,657	15,128,741
Cash & cash equivalent at end of the year		**9,347,172**	**9,922,847**
Net Operating Cash Flow Per Unit (NOCFPU)	30.00	**0.29**	**0.72**

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.

Dated: October 18, 2023

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period from January 01, 2023 to September 30, 2023

1.00 Legal Status and Nature of Business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fourth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 9 months from 01 January 2023 to 30 September 2023.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

ICB Asset Management Company Ltd. Accounts Department

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c)Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

ICB Asset Management Company Ltd. Accounts Department

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	September 30, 2023	December 31, 2022
3.00 Marketable investment at Market		
Equity shares (Note 3.01)	230,779,663	222,660,541
	230,779,663	**222,660,541**

3.01 Sector wise break up of investments in shares as on 30.09.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	13,153,221.00	11,899,544.35	(1,253,677)
FUNDS	32,423,384.82	27,439,949.00	(4,983,436)
ENGINEERING	24,918,235.37	19,769,779.20	(5,148,456)
FOOD AND ALLIED PRODUCTS	14,616,321.85	24,199,600.00	9,583,278
FUEL AND POWER	24,775,483.41	22,247,925.40	(2,527,558)
JUTE	157,500.00	0.00	(157,500)
TEXTILES	9,891,653.30	8,520,000.00	(1,371,653)
PHARMACEUTICALS AND CHEMICAL	21,260,983.67	21,770,619.30	509,636
PAPER AND PRINTINGS	10,477,553.21	7,998,801.50	(2,478,752)
SERVICES	57,880,201.18	39,098,074.15	(18,782,127)
CEMENT	3,690,365.48	3,260,000.00	(430,365)
TANNARY INDUSTRIES	3,415,206.16	2,888,255.75	(526,950)
CERAMIC INDUSTRY	111,000.00	0.00	(111,000)
INSURANCE	33,426,827.60	23,707,980.00	(9,718,848)
TELECOMMUNICATION	1,613,169.67	1,580,150.00	(33,020)
FINANCE AND LEASING	7,125,878.62	5,798,984.25	(1,326,894)
CORPORATE BOND	10,000,000.00	10,600,000.00	600,000
TOTAL	**268,936,985**	**230,779,663**	**(38,157,322)**

	Amount in Taka	
	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(Loss) as on July 01	(47,175,805.10)	(11,888,472)
Unrealized Gain/(Loss) as on September 30	(38,157,322.44)	(41,794,633)
Increase/(decrease)	**9,018,482.66**	**(29,906,161)**

	Amount in Taka	
	September 30, 2023	December 31, 2022
4.00 Cash & cash equivalents		
Main Bank Accounts (N:4.01)	5,717,250	11,278,292
Dividend Accounts (N:4.02)	3,629,922	3,767,365
	9,347,172	**15,045,657**

4.01 Main Bank Accounts

Name of the Bank and Branches	Account no.	September 30, 2023	December 31, 2022
IFIC Bank PLC (Principal Br)	1001-077950-041	5,701,721	10,981,256
Agrani Bank LTD, Amin Court Branch	0200000875808	-	86,777
Agrani Bank LTD, Amin Court Branch	0200000853877	-	13,279
IFIC Bank PLC (Principal Br)	1001-121288-041	-	7,403
IFIC Bank PLC (Principal Br)	1001-114687-001	-	189,029
Dhaka Bank LTD (SIP)	1061500000488	15,529	548
		5,717,250	**11,278,292**

4.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	September 30, 2023	December 31, 2022
IFIC Bank PLC (Federation Branch)	2000-01	1008-111269-041	16,102	15,771
IFIC Bank PLC (Federation Branch)	2001-02	1008-111284-041	80,688	79,029
IFIC Bank PLC (Federation Branch)	2002-03	1008-111296-041	36,539	35,788
IFIC Bank PLC (Federation Branch)	2004-05	1008-111325-041	23,941	23,546
IFIC Bank PLC (Federation Branch)	2005-06	1008-111342-041	101,926	100,243
IFIC Bank PLC (Federation Branch)	2006-07	1008-111361-041	129,668	127,527
IFIC Bank PLC (Federation Branch)	2007-08	1008-000121-041	26,215	25,676
IFIC Bank PLC (Federation Branch)	2008-09	1008-000225-041	52,102	51,032
IFIC Bank PLC (Federation Branch)	2009-10	1008-000257-041	168	164
IFIC Bank PLC (Federation Branch)	2010-11	1008-000347-041	358	350
IFIC Bank PLC (Federation Branch)	2011-12	1008-000437-041	29,412	28,807
IFIC Bank PLC (Federation Branch)	2012-13	1008-000511-041	6,938	6,810
IFIC Bank PLC (Federation Branch)	2013-14	1008-000587-041	20,259	19,843
IFIC Bank PLC (Federation Branch)	2014-15	1008-000662-041	38,062	37,357

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IFIC Bank PLC (Principal Br)	2016	1001-027443-041	39,265	52,954
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018196	58,159	159,934
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018312	34,014	78,058
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018425	221,733	231,152
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018606	804,005	1,169,792
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018822	298,378	1,523,532
IFIC Bank PLC (Principal Br)	2022	0100-100478-041	1,611,990	-
Total			**3,629,922**	**3,767,365**

		Amount in Taka	
		September 30, 2023	**December 31, 2022**
5.00	**Other current assets**		
	Dividend Receivable	150,000	3,048,908
	Receivable from ISTCL	-	500,000
		150,000	**3,548,908**
6.00	**Unit capital**		
	Opening balance	175,928,660	181,624,790
	Add: Unit sold during the year	2,357,400	1,024,240
		178,286,060	**182,649,030**
	Less: unit surrender by holder	917,390	6,720,370
	Balance as on September 30, 2023	**177,368,670**	**175,928,660**

The unit capital represents 1,77,36,867 number of units of Tk 10 each.

7.00	**Unit premium reserve**		
	Opening balance	82,280	370,973
	Add: Premium on sales of unit	107,042	50,897
	Less: Premium on surrendered of unit	(20,676)	(339,590)
	Balance as on September 30, 2023	**168,646**	**82,280**
8.00	**Retained earning**		
	Opening balance	19,283,807	71,087,015
	Less: Dividend paid for FY 2022	(14,074,293)	(18,162,479)
	Less: Dividend Equalization Fund	-	(13,000,000)
		5,209,514	**39,924,536**
	Add: Net income for the year	12,375,951	(20,640,729)
	Balance as on September 30, 2023	**17,585,465**	**19,283,807**
9.00	**Dividend Equalization Fund**		
	Opening balance	13,000,000	-
	Add: Addition during the year	-	13,000,000
	Balance as on September 30, 2023	**13,000,000**	**13,000,000**
10.00	**Unclaimed/ Dividend payable**		
	Opening balance	28,082,851	24,588,194
	Add: Addition for this year	14,074,293	18,162,479
	Less: Dividend credited to investors account	(13,750,724)	(14,667,822)
	Balance as on September 30, 2023 (10.01)	**28,406,420**	**28,082,851**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2023**		
	Dividend payable up to FY 2014-15	14,096,095	14,096,095
	Dividend payable 2016	2,030,350	2,044,386
	Dividend payable 2017	2,654,988	2,756,520
	Dividend payable 2018	2,621,492	2,665,158
	Dividend payable 2019	1,737,332	1,747,063
	Dividend payable 2020	864,463	1,233,433
	Dividend payable 2021	2,311,725	3,540,196
	Dividend payable 2022	2,089,975	-
		28,406,420	**28,082,851**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,239,371	4,603,670
	Trustee fee payable to ICB	152,619	-
	Custodian fee payable to ICB	170,790	235,628
	Annual fee payable to BSEC	156,092	929
	Audit fee payable	28,750	28,750
	Unit Sales Commission	-	231
	Other expenses payable	12	8,300
	Total current liabilities	**3,747,634**	**4,877,508**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	September 30, 2023	December 31, 2022
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	278,434,157	288,430,911
Less: Liabilities	32,154,054	32,960,359
Net Asset Value	**246,280,103**	**255,470,552**
Number of Units	17,736,867	17,592,866
NAV per Unit at Cost	**13.89**	**14.52**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	240,276,835	241,255,106
Less: Liabilities	32,154,054	32,960,359
Net Asset Value	**208,122,781**	**208,294,747**
Number of Units	17,736,867	17,592,866
NAV per Unit at Market Value	**11.73**	**11.84**

	Amount in Taka	
	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
14.00 Profit on Sale of Investments	**2,585,205**	**7,780,488**
15.00 Dividend from Investment in Securities	**3,546,081**	**6,451,563**
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	157,455	270,492
Interest on Listed Bond	1,050,000	950,000
	1,207,455	**1,220,492**
17.00 Management Fee		
Management Fee for IAMCL (N:17.01)	**3,239,371**	**3,484,546**

17.01 Calculation For the period from January 01, 2023 to September 30, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	7,958,002,791
Number of Week	39
Average NAV	**204,051,354**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	934,932
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	154,051,354	2,304,439
Total		**204,051,354**	**3,239,371**

18.00 Trustee Fee		
Trustee Fee for ICB (N:18.01)	**152,619**	**164,878**

18.01 Calculation For the period from January 01, 2023 to September 30, 2023

Average NAV (Total NAV/No. of NAV Week)	204,051,354
Parcentage of Trustee Fee	0.10
Trustee Fee	**152,619**

19.00 Custodian Fee		
Custodian Fee for ICB (N:20.01)	**170,790**	**179,126**

19.01 Calculation For the period from January 01, 2023 to September 30, 2023

Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	228,345,588
Parcentage of Custodian Fee	0.10
Custodian Fee	**170,790**

20.00 Annual BSEC Fee		
Annual Fee for BSEC (N:21.01)	**156,092**	**159,263**

20.01 Calculation For the period from January 01, 2023 to September 30, 2023

Net Asset Value (NAV) of the Fund	**208,122,781**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**156,092**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
21.00 Other operating expenses		
Bank charges	9,143	5,531
Excise Duty	-	150
Printing & Stationary expenses	7,914	9,850
CDBL charges	2,533	17,299
Unit Sales Commission	203	231
Advertisement Expenses	142,388	68,582
Dividend Distribution expenses	12,937	6,802
Annual Fee of CDBL & connection fee	46,000	46,000
IPO application expenses	3,000	16,000
Others	9,533	30,832
	233,651	**201,277**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

22.00 EPU		
Net profit after Provision	12,375,951	(19,007,320)
Number of Units	17,736,867	17,786,957
Earnings Per Unit	**0.70**	**(1.07)**

N.B: Earnings Per Unit (EPU) has increased due to increase of provision write back than previous year .

23.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	3,546,081	6,451,563
Add: Previous year Dividend Receivable	3,048,908	2,817,830
	6,594,989	**9,269,393**
Less: Income Tax Deducted at Source	-	-
Less: Current year Dividend Receivable	(150,000)	-
	6,444,989	**9,269,393**
24.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	1,207,455	1,220,492
Add: Previous year Interest Receivable on FDR & Bonds	-	-
	1,207,455	**1,220,492**
Less: Current year Interest Receivable on FDR & Bonds	-	-
	1,207,455	**1,220,492**
25.00 Payment of Fees & Expenses		
Total Expenses	3,981,273	4,553,702
Less: Preliminary Expenses	-	(335,862)
Add: Previous year Operating Expenses payable (N: 25.01)	4,877,508	5,303,918
	8,858,781	**9,521,758**
Less: Current year Operating Expenses payable (N: 25.02)	(3,747,634)	(4,016,524)
	5,111,147	**5,505,234**
25.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	4,877,508	5,303,918
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	4,877,508	**5,303,918**
25.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	3,747,634	4,016,524
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	3,747,634	**4,016,524**
26.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	4,651,547	29,487,323
Add: Sale of Unit Certificates	-	-
Add: Previous year Receivable from ISTCL	500,000	-
	5,151,547	**29,487,323**
Less: Current year Receivable from ISTCL	-	(859,679)
	5,151,547	**28,627,644**

ICB Asset Management Company Ltd. Accounts Department

	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
	Amount in Taka	
27.00 Purchase of Securities		
Purchase from direct share (cost price)	3,690,366	47,782,806
Add: Purchase of IPO Securities	61,820	2,471,290
Add: Purchase of Unit Certificates	-	-
Add: Previous year payable to ISTCL	-	-
	3,752,186	**50,254,096**
Less: Current year payable to ISTCL	-	-
	3,752,186	**50,254,096**
28.00 Dividend paid during the Period		
Dividend declared during the year	14,074,293	18,162,479
Add: Previous year dividend payable	28,082,851	24,588,194
	42,157,144	42,750,673
Less: Current year dividend payable	(28,406,420)	(28,104,684)
	13,750,724	**14,645,989**
29.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	3,357,468	10,898,841
Operating Cash Flow Before Changes in Working Capital	**3,357,468**	**10,898,841**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (29.01)	2,898,908	2,817,830
Decrease/(Increase) of Current Liabilities (N: 29.02)	(1,129,874)	(951,532)
	1,769,034	**1,866,298**
Net Cash Generated from Operating Activities	**5,126,502**	**12,765,139**
29.01 Decrease/(Increase) of Other Current Assets		
Add: Previous year Dividend Receivable	3,048,908	2,817,830
Less: Current year Dividend Receivable	(150,000)	-
Less: Income Tax deducted at source	-	-
	2,898,908	**2,817,830**
Add: Previous year Interest Receivable on FDR & Bonds	-	-
Less: Current year Interest Receivable on FDR & Bonds	-	-
	2,898,908	**2,817,830**
29.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	4,877,508	5,303,918
Less: Current year Operating Expenses payable	(3,747,634)	(4,016,524)
Less: Preliminary Expenses	-	(335,862)
	(1,129,874)	**(951,532)**
30.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	5,126,502	12,765,139
Number of Units	17,736,867	17,786,957
NOCFPU Per Unit	**0.29**	**0.72**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

31.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	19,283,807	71,087,015
Less: Dividend Paid	(14,074,293)	(18,162,479)
Less: Transferd to Dividend Equalization Reserve	-	(13,000,000)
	5,209,514	**39,924,536**
Add: Profit for the year	12,375,951	(19,007,320)
	17,585,465	**20,917,216**
Add: Dividend Equalization Reserve	13,000,000	13,000,000
	30,585,465	**33,917,216**
Number of Units	17,736,867	17,786,957
Profit Available for Distribution	**1.72**	**1.91**

ICB Asset Management Company Ltd. Accounts Department

32.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October ..., 2023, approved the unaudited financial statements of the Fund for the period ended September 30, 2023, and authorized the same for an issue.

Chief Executive Officer	**Chairman of Trustee Committee**
Head of Finance & Accounts	**Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd.
Accounts Department

FOURTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Annexure A

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	DHAKA BANK LTD.	159,000	13.94	2,216,925.00	12.50	12.60	12.55	1,995,450.00	-221,475.00	0.00	0.82
2	EXIM BANK OF BANGLADESH LTD.	200,000	13.09	2,617,542.52	10.40	10.50	10.45	2,090,000.00	-527,542.52	0.00	0.97
3	JAMUNA BANK LTD.	104,768	20.69	2,167,292.33	20.90	20.90	20.90	2,189,651.20	22,358.87	0.00	0.81
4	MERCANTILE BANK LIMITED	117,711	15.23	1,792,399.80	13.30	13.50	13.40	1,577,327.40	-215,072.40	0.00	0.67
5	NATIONAL BANK LTD.	205	0.00	-0.01	8.30	8.40	8.35	1,711.75	1,711.76	-1,711.76	0.00
6	SOUTHEAST BANK LIMITED	162,240	14.54	2,359,061.36	13.30	13.40	13.35	2,165,904.00	-193,157.36	0.00	0.88
7	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.74
	Sector Total:	953,924		13,153,221.00				11,899,544.35	-1,253,676.65	-9.53	4.89
	CEMENT										
8	HEIDELBERG CEMENT BD. LTD.	46,853	550.00	25,769,150.00	263.40	263.20	263.30	12,336,394.90	-13,432,755.10	-0.01	9.58
9	LAFARGE HOLCIM BANGLADESH LIMITED	203,000	75.18	15,260,949.00	69.40	69.20	69.30	14,067,900.00	-1,193,049.00	0.00	5.67
10	PREMIER CEMENT MILLS LIMITED	214,241	78.65	16,850,102.18	59.00	59.50	59.25	12,693,779.25	-4,156,322.93	0.00	6.27
	Sector Total:	464,094		57,880,201.18				39,098,074.15	-18,782,127.03	-32.45	21.52
	CERAMIC INDUSTRY										
11	BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	0.00	0.00	0.00	0.00	-111,000.00	-0.01	0.04
	Sector Total:	1,850		111,000.00				0.00	-111,000.00	-100.00	0.04
	CORPORATE BOND										
12	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0	5,100.0	5,300.00	10,600,000.00	600,000.00	0.00	3.72
	Sector Total:	2,000		10,000,000.00				10,600,000.00	600,000.00	6.00	3.72
	ENGINEERING										
13	APPOLLO ISPAT COMPLEX LIMITED	300,000	13.27	3,980,802.99	8.20	8.30	8.25	2,475,000.00	-1,505,802.99	0.00	1.48
14	BANGLADESH BUILDING SYSTEM LTD	50,000	25.45	1,272,741.98	21.60	21.80	21.70	1,085,000.00	-187,741.98	0.00	0.47
15	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	92,969	111.47	10,363,574.02	90.00	90.60	90.30	8,395,100.70	-1,968,473.32	0.00	3.85
16	BSRM STEELS LIMITED	70,930	79.60	5,646,258.98	63.90	65.00	64.45	4,571,438.50	-1,074,820.48	0.00	2.10
17	IFAD AUTOS LIMITED	33,600	51.90	1,743,857.40	44.10	43.90	44.00	1,478,400.00	-265,457.40	0.00	0.65
18	WONDERLAND TOYS LIMITED	28,000	68.25	1,911,000.00	56.80	86.00	63.03	1,764,840.00	-146,160.00	0.00	0.71
	Sector Total:	575,499		24,918,235.37				19,769,779.20	-5,148,456.17	-20.66	9.27
	FINANCE AND LEASING										
19	DELTA BRAC HOUSING CORPORATION	102,005	69.86	7,125,878.62	56.70	57.00	56.85	5,798,984.25	-1,326,894.37	0.00	2.65
	Sector Total:	102,005		7,125,878.62				5,798,984.25	-1,326,894.37	-18.62	2.65
	FOOD AND ALLIED PRODUCT										
20	BLTC	60	24.38	1,463.00	0.00	0.00	0.00	0.00	-1,463.00	-0.01	0.00
21	BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIMITED	44,000	305.59	13,445,754.80	518.70	519.10	518.90	22,831,600.00	9,385,845.20	0.01	5.00
22	OLYMPIC INDUSTRIES LTD.	9,000	129.90	1,169,104.05	153.10	150.90	152.00	1,368,000.00	198,895.95	0.00	0.43
	Sector Total:	53,060		14,616,321.85				24,199,600.00	9,583,278.15	65.57	5.43
	FUEL AND POWER										
23	BARAKA POWER LIMITED.	100,000	23.23	2,323,235.66	21.30	21.40	21.35	2,135,000.00	-188,235.66	0.00	0.86
24	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	1,418.2	0.00	1,418.25	53,893.50	31,093.50	0.01	0.01
25	DOREEN POWER GENERATIONS AND SYSTEMS LTD	25,536	65.69	1,677,407.32	61.00	60.80	60.90	1,555,142.40	-122,264.92	0.00	0.62
26	JAMUNA OIL COMPANY LTD.	37,887	179.08	6,784,722.24	177.10	176.40	176.75	6,696,527.25	-88,194.99	0.00	2.52
27	MJL BANGLADESH LIMITED	136,265	102.50	13,967,318.19	87.00	86.30	86.65	11,807,362.25	-2,159,955.94	0.00	5.19
	Sector Total:	299,726		24,775,483.41				22,247,925.40	-2,527,558.01	-10.20	9.21
	FUNDS										
28	DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407.31	6.90	7.10	7.00	1,982,449.00	-397,958.31	0.00	0.89
29	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645.00	7.40	7.50	7.45	1,117,500.00	42,855.00	0.00	0.40
30	GRAMEEN ONE : SCHEME TWO	100,000	16.05	1,605,106.63	15.20	15.10	15.15	1,515,000.00	-90,106.63	0.00	0.60
31	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460.00	6.90	6.90	6.90	2,760,000.00	-977,460.00	0.00	1.39
32	IFIC BANK 1ST MF	50,000	5.81	290,676.20	5.10	5.30	5.20	260,000.00	-30,676.20	0.00	0.11
33	L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403.20	6.40	6.50	6.45	9,352,500.00	-2,171,903.20	0.00	4.29
34	NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360.00	6.80	6.90	6.85	1,712,500.00	-471,860.00	0.00	0.81

ICB Asset Management Company Ltd. Accounts Department

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Annexure A

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35	POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873.38	5.10	5.20	5.15	3,090,000.00	-351,873.38	0.00	1.28
36	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	5.60	5.70	5.65	5,650,000.00	-534,453.10	0.00	2.30
	Sector Total:	4,283,207		32,423,384.82				27,439,949.00	-4,983,435.82	-15.37	12.06
	INSURANCE										
37	AGRANI INSURANCE CO. LTD.	53,500	48.71	2,606,117.13	43.60	0.00	43.60	2,332,600.00	-273,517.13	0.00	0.97
38	CENTRAL INSURANCE CO.LTD.	181,014	54.27	9,824,118.41	39.50	39.00	39.25	7,104,799.50	-2,719,318.91	0.00	3.65
39	GREEN DELTA INSURANCE	41,222	105.34	4,342,254.37	73.10	73.00	73.05	3,011,267.10	-1,330,987.27	0.00	1.61
40	NITOL INSURANCE COMPANY LTD.	29,000	48.04	1,393,236.31	45.20	44.40	44.80	1,299,200.00	-94,036.31	0.00	0.52
41	PHOENIX INSURANCE CO.LTD.	253,438	60.22	15,261,101.38	39.60	39.00	39.30	9,960,113.40	-5,300,987.98	0.00	5.67
	Sector Total:	558,174		33,426,827.60				23,707,980.00	-9,718,847.60	-29.07	12.43
	IT										
42	AAMRA TECHNOLOGIES LTD.	100,000	36.90	3,690,365.48	32.60	32.60	32.60	3,260,000.00	-430,365.48	0.00	1.37
	Sector Total:	100,000		3,690,365.48				3,260,000.00	-430,365.48	-11.66	1.37
	JUTE										
43	ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	0.00	0.00	0.00	0.00	-157,500.00	-0.01	0.06
	Sector Total:	1,500		157,500.00				0.00	-157,500.00	-100.00	0.06
	PHARMACEUTICALS AND CHE										
44	ACI LIMITED	38,399	277.50	10,655,747.55	260.20	261.20	260.70	10,010,619.30	-645,128.25	0.00	3.96
45	SQUARE PHARMACEUTICALS LTD.	56,000	189.38	10,605,236.12	209.80	210.20	210.00	11,760,000.00	1,154,763.88	0.00	3.94
	Sector Total:	94,399		21,260,983.67				21,770,619.30	509,635.63	2.40	7.91
	SERVICES										
46	SUMMIT ALLIANCE PORT LIMITED	293,534	35.69	10,477,553.21	27.20	27.30	27.25	7,998,801.50	-2,478,751.71	0.00	3.90
	Sector Total:	293,534		10,477,553.21				7,998,801.50	-2,478,751.71	-23.66	3.90
	TANNARY INDUSTRIES										
47	BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	972.00	950.30	961.15	2,888,255.75	-526,950.41	0.00	1.27
	Sector Total:	3,005		3,415,206.16				2,888,255.75	-526,950.41	-15.43	1.27
	TELECOMMUNICATION										
48	GRAMEEN PHONE LTD.	5,500	293.30	1,613,169.67	286.60	288.00	287.30	1,580,150.00	-33,019.67	0.00	0.60
	Sector Total:	5,500		1,613,169.67				1,580,150.00	-33,019.67	-2.05	0.60
	TEXTILES										
49	ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	0.00	0.00	0.00	0.00	-5,322.20	-0.01	0.00
50	BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	0.00	0.00	0.00	0.00	-123,360.00	-0.01	0.05
51	DANDY DYEING LTD.	2,000	5.80	11,600.00	0.00	0.00	0.00	0.00	-11,600.00	-0.01	0.00
52	EVINCE TEXTILES LTD.	300,000	13.80	4,141,051.33	9.40	9.40	9.40	2,820,000.00	-1,321,051.33	0.00	1.54
53	HWA WELL TEXTILES (BD) LIMITED	50,000	50.28	2,513,889.27	56.50	56.00	56.25	2,812,500.00	298,610.73	0.00	0.93
54	SAIHAM COTTON MILLS LTD.	175,000	17.69	3,096,430.50	16.40	16.60	16.50	2,887,500.00	-208,930.50	0.00	1.15
	Sector Total:	529,219		9,891,653.30				8,520,000.00	-1,371,653.30	-13.87	3.68
	Listed Securities:	**8,320,696**		**268,936,985.34**				**230,779,662.90**	**-38,157,322.44**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost	Total Market Value	Appreciation/Erosion
Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**8,320,696**	**268,936,985.34**	**230,779,662.90**	**-38,157,322.44**
Grand Total:	**8,320,696**	**268,936,985.34**	**230,779,662.90**	**-38,157,322.44**

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

FROM: 01-Jan-2023 TO: 30-Sep-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
ENGINEERING						
1	JAGO CORPORATION LIMITED	9,900	116.77	100.00	1,155,983.40	165,983.40
					Sub Total:	**165,983.40**
FOOD AND ALLIED PRODUCT!						
2	BRITISH AMERICAN TOBACCO BANGLADE	4,000	499.10	305.59	1,996,399.20	774,058.00
3	OLYMPIC INDUSTRIES LTD.	2,494	157.84	129.90	393,664.69	69,693.09
					Sub Total:	**843,751.09**
INSURANCE						
4	CHARTERED LIFE INSURANCE COMPANY	5,000	63.67	10.00	318,362.00	268,362.00
5	ISLAMI COMMERCIAL INSURANCE COMPA	7,614	49.20	10.00	374,619.46	298,479.46
6	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	79.04	10.00	488,635.17	426,815.17
					Sub Total:	**993,656.63**
PAPER AND PRINTINGS						
7	MAQ PAPER INDUSTRIES LTD.	2,000	164.67	42.75	329,340.00	243,840.00
					Sub Total:	**243,840.00**
PHARMACEUTICALS AND CHE						
8	SQUARE PHARMACEUTICALS LTD.	4,500	202.69	189.38	912,122.10	59,915.70
					Sub Total:	**59,915.70**
TEXTILES						
9	HWA WELL TEXTILES (BD) LIMITED	19,682	64.41	50.28	1,267,625.67	278,058.01
					Sub Total:	**278,058.01**
	Grand Total:	**61,372**			**7,236,751.69**	**2,585,204.83**

ICB Asset Management Company Ltd. Accounts Department